



**For Immediate Release**

**November 9, 2005**

**Senate Budget Committee Announces that CBO Estimate of Deficit Reduction Act  
Reflects Nearly \$35 Billion in Savings Over Five Years**

The Senate Budget Committee today announced that the Congressional Budget Office (CBO) estimates the *Deficit Reduction Omnibus Reconciliation Act* (S.1932) contains net savings of \$34.995 billion during fiscal years 2006-2010.

The Deficit Reduction Act was passed by the Senate by a 52-47 vote on November 3, following the adoption of 20 amendments.

The CBO estimate is available at [www.cbo.gov](http://www.cbo.gov) or directly at <http://www.cbo.gov/ftpdocs/68xx/doc6847/s1932.pdf>.